

RESOLUTION #2019-04
APPROVING THE 2019-2020 FISCAL YEAR
PROPERTY TAX MILLAGE RATES

WHEREAS, the City of Ithaca did collect 13.9692 mills for General Operations, 1.5000 mills for Emergency Services and 1.0000 mill for Sidewalk Improvements in 2018; and

WHEREAS, the Headlee Rollback Fraction is 1.0000 which will maintain the 2018 millage rates in 2019 for Operations at 13.9692, Emergency Services at 1.5000 mills and Sidewalk Improvements at 1.0000 mill; and

WHEREAS, the "Truth in Taxation" Rollback Fraction of 0.9877 would decrease these millage rates by 0.0123 mills, except, where as allowed by MCL 211.24, the City is allowed to increase the operating property taxes back to a fraction of 1.0000 by properly posting and holding a hearing of the public; and

WHEREAS, the millage rate for the Water and Sewer General Obligation Bond Debt, which was authorized by the electors of the City for up to 4.2500 mills will be 3.0000 mills to cover principal, interest and fees of bonds due for the fiscal year; and

WHEREAS, on May 21, 2019, at a regular meeting of the Ithaca City Council, a public hearing was held for the purpose of receiving comments on the operating budget and levies of the property tax millage rates for the 2019-2020 fiscal year; now

THEREFORE, BE IT RESOLVED, that the Ithaca City Council does hereby approve an increase of .0123 mills to 13.9692 for Operation which is within the authorized millage rate of 15.000 mills, an increase of .0123 mills to 1.5000 for Emergency Services which is within the authorized millage rate of 1.5000 and an increase of 0.0123 mills to 1.0000 for Sidewalk Improvement which is within the authorized voted millage rate of 1.0000 mills and 3.0000 mills for Water and Sewer General Obligation Bond Debt which is within the authorized voted millage rate of 4.2500 mills, all pursuant to City Charter, Chapter VIII, Taxation.

Dated this 21st day of May, 2019.

Ayes: (7) Koppleberger, Andrew, Baublitz, Gray, Gruesbeck, Schafer

Nos: (0) None

Absent: (1) Hubbard

Barbara Fandell, Clerk-Treasurer
City of Ithaca