

**RESOLUTION #2018-04
APPROVING THE 2018-2019 FISCAL YEAR
PROPERTY TAX MILLAGE RATES**

The following was moved by Councilperson Andrew, second by Councilperson Baublitz to adopt:

WHEREAS, the City of Ithaca did collect 13.9692 mills for General Operations, 1.5000 mills for Emergency Services and 1.0000 for Sidewalk Improvement in 2017; and

WHEREAS, the Headlee Rollback Fraction is 1.0000 which will maintain the 2017 millage rates in 2018 for Operations at 13.9692, Emergency Services at 1.5000 and Sidewalk Improvement at 1.0000; and

WHEREAS, the Truth in Taxation Rollback Fraction is 1.0000 which will maintain the 2017 millage rates in 2018 at 13.9692 for Operations at 13.9692, Emergency Services at 1.5000 and Sidewalk Improvement at 1.0000; and

WHEREAS, the millage rate for the Water and Sewer Bond Debt, which was authorized by election for up to 4.2500 mills will be 3.0000 mills to cover principal, interest and fees of bonds due for the fiscal year; and

WHEREAS, on May 15, 2018 at a regular meeting of the Ithaca City Council, a public hearing was held for the purpose of receiving comment on the budget and levies of these millage rates for the ensuing fiscal year.

NOW, THEREFORE BE IT RESOLVED, that the Ithaca City Council does hereby approve the following levies for fiscal year 2018-2019: 13.9692 mills for Operation- which is within the authorized millage rate of 15.000 mills, 1.5000 mills for Emergency Services- which is within the authorized millage rate of 1.5000, 1.0000 mill for Sidewalk Improvement-which is within the authorized voted millage rate of 1.000 and 3.0000 mills for Water and Sewer Bond Debt- which is within the authorized voted millage rate of 4.2500 mills, all pursuant to City Charter, Chapter VIII, Taxation.

Ayes: (7) Gruesbeck, Hubbard, Koppleberger, Andrew, Baublitz, Gray, Schafer

Nays: (0) None

Absent: (0) None

Resolution declared adopted.

Dated: May 15, 2018

Barbara Fandell, Clerk-Treasurer